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ACTION E-11

EXCISE

INFO OCT-01 NEA-09 AF-08 ARA-08 EUR-14 EA-11 AID-20 NSC-10
RSC-01 CIEP-01 SAL-02 SS-14 STR-08 OMB-01 CIAE-00
COM-08 FRB-02 INR-06 NSAE-00 TRSE-00 XMB-06 OPIC-12
LAB-06 SIL-01 CEA-02 L-03 H-02 DODE-00 P-03 USIA-12
PRS-01 OEP-01 IO-12 RSR-01 /197 W

118319

R 161434Z NOV 71
FM AMEMBASSY TRIPOLI
TO SECSTATE WASHDC 8237
INFO USINT ALGIERS
AMEMBASSY BEIRUT
AMEMBASSY BENGHAZI
AMEMBASSY BONN
AMEMBASSY CARACAS
AMCONSUL DHAHRAN
AMEMBASSY DJAKARTA
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
LRUTALS/AMEMBASSY LAGOS 113
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY TEHRAN
AMEMBASSY THE HAGUE
AMEMBASSY TOKYO
AMEMBASSY TUNIS
RUFIAU/AMEMBASSY VIENNA 82
USEC BRUSSELS 100
USMISSION OECD

DEPARTMENT OF STATE A, CDC, MR
REVIEWED BY CJ DATE 6/22/81
PORTIONS DENIED AS INDICATED

C O N F I D E N T I A L TRIPOLI 2136

C O R R E C T E D C O P Y (TEXT-PARAGRAPH 3.)

SUBJ: OIL COMPANIES' CHALLENGE TO LIBYAN FOREIGN EXCHANGE RULING

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REF: TRIPOLI 2119 (NOTAL)

1. LARG HAS NOW FREED ESSO BANK BALANCE IN EXCESS OF AMOUNT MINISTRY OF PETROLEUM CLAIMS DUE TO IT AS RESULT OF CURRENCY RECOMPUTATION. [redacted] B4

2. NEITHER ESSO NOR OTHER COMPANIES KNOW WHAT WILL BE LARG'S NEXT STEP. GOERNER OF ESSO PLUS ESPEY OF OCCIDENTAL, CURTISS OF B-P, AND JOHNSON OF MARATHON, PLAN FLY TO LONDON NOV 17 FOR THOROUGH REVIEW WITH WORKING GROUP THERE OF PRESENT SITUATION AND FUTURE COMPANY TACTICS.

PET 3 OPEC

3. REGARDING PARA 7, VIENNA'S 7284, [redacted] CLEAR IMPRESSION (PREVIOUSLY REPORTED REFTEL) THAT LIBYANS GENUINELY HAVE NO INTEREST IN VIENNA CONFERENCE AND ARE QUITE CONTENT WITH WHAT APPEARS TO BE THEIR CHOSEN ROLE [redacted] B4

[redacted] GP-4.

PALMER

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